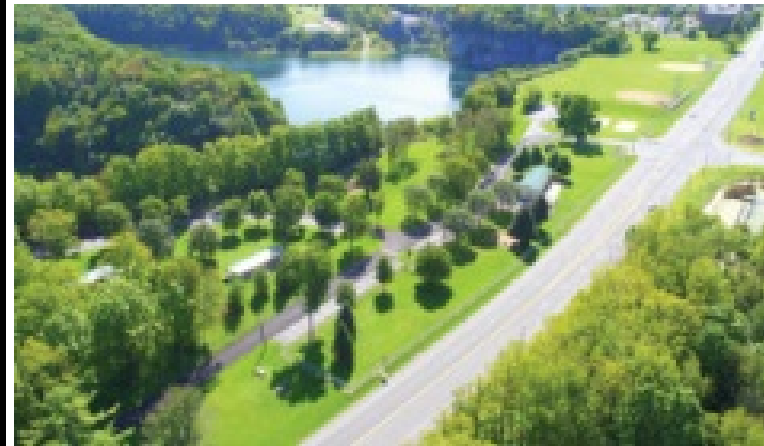


Upper Macungie Township 2020 Financial Highlights

August 5, 2021



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Agenda

1. Financial highlights
2. Required communications

2020 Financial Highlights - Condensed Statement of Net Position

	Governmental Activities	Business-Type Activities
Current & Other Assets	\$ 45,025,861	\$ 25,443,620
Capital Assets	38,721,058	14,552,452
Total Assets	83,746,919	39,996,072
Deferred Outflows of Resources	1,493,479	175,407
Liabilities	3,287,271	2,880,510
Deferred Inflows of Resources	2,041,744	114,129
Net Position	\$ 79,911,383	\$ 37,176,840

See page 18 of the financial statements

2020 Financial Highlights - Net Position

Governmental Activities

Year	Amount
2020	\$ 79,911,383
2019	75,483,299
2018	69,944,129
2017	65,675,353
2016	60,830,141

Business-Type Activities

Year	Amount
2020	\$ 37,176,840
2019	34,488,904
2018	31,386,516
2017	29,577,727
2016	28,040,652

2020 Financial Highlights - Condensed Statement of Activities

	Governmental Activities	Business-Type Activities
Revenues	\$ 18,224,558	\$ 10,923,628
Expenses	(14,183,304)	(7,910,232)
Transfers	325,460	(325,460)
Gain (Loss) on Disposal	61,370	-
	<hr/>	<hr/>
Change in Net Assets	<u><u>\$ 4,428,084</u></u>	<u><u>\$ 2,687,936</u></u>

See page 19 of the financial statements

2020 Financial Highlights - Change in Net Position

Governmental Activities			Business-Type Activities		
Year		Amount		Year	Amount
2020		\$ 4,428,084		2020	\$ 2,687,936
2019		5,539,170		2019	3,102,388
2018		4,268,776		2018	1,808,789
2017		4,845,211		2017	1,537,075
2016		855,296		2016	5,046,671



Governmental Funds

- Shows balance sheet and statement of revenues and expenditures for governmental funds
- General fund is UMT's primary operating fund where most township services are reported
- Reported using a current financial resources focus:
 - Does not include capital assets or long-term debt
 - Short-term basis
 - Focus on current cash inflows and outflows

See page 30-31 of the financial statements

2020 Financial Highlights - General Fund Budget vs Actual

	Final Budget	Actual Amounts	Variance
Revenues	\$ 13,319,529	\$ 15,767,557	\$ 2,448,028
Expenditures	(12,450,242)	(11,531,507)	918,735
Other Financing Sources (Uses)	<u>(767,841)</u>	<u>(543,727)</u>	<u>224,114</u>
Net Change in Fund Balance	101,446	3,692,323	3,590,877
Fund Balance, Beginning	<u>23,050,267</u>	<u>23,050,267</u>	<u>-</u>
Fund Balance, Ending	<u><u>\$ 23,151,713</u></u>	<u><u>\$ 26,742,590</u></u>	<u><u>\$ 3,590,877</u></u>

See page 54-55 of the financial statements

2020 Financial Highlights - General Fund Balance - Comparative

Fiscal Year End	General Fund Balance	Increase (Decrease)
2020	\$26,742,590	\$3,692,323
2019	23,050,267	5,046,464
2018	18,003,803	3,296,663
2017	14,707,140	4,713,909
2016	9,993,231	555,919

2020 Financial Highlights - General Fund Balance

Nonspendable	
Prepaid Expenses	\$ 273,445
Unassigned	26,469,145
	<hr/>
Total Fund Balance	\$ 26,742,590
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See page 20 of the financial statements

Other Selected Sections of Report

- Proprietary Funds
 - Pages 24-26
 - Accrual Basis
 - 3 funds:
 - Sewer Fund
 - Refuse Fund
 - Sewer Capital Fund
- Fiduciary Funds
 - Pages 27-28
 - Accrual Basis
 - 2 funds:
 - Pension Trust Fund
 - Escrow Fund



Other Selected Sections of Report (cont.)

- Management's Discussion and Analysis (Pages 3-17)
- Notes to Financial Statements (Pages 29-54)
- Required Supplemental Information (Pages 55-61)
- Other Supplemental Information (Pages 62-67)



Required Communications

- Audit Objectives
- Audit Status
- Audit Approach and Results
- Accounting Changes
- Trending Challenges for the Township



Thank you!

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